ELKTON SCHOOL DISTRICT 05-3
BROOKINGS AND MOODY COUNTIES, SOUTH DAKOTA
LIMITED TAX CAPITAL OUTLAY CERTIFICATES, SERIES 2014

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any Capital Outlay, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Elkton School District No. 05-3.

2. Designation of issue: Limited Tax Capital Outlay Certificates, Series 2014

3. Date of issue: June 12, 2014

4. Purpose of issue: To fund the completion of remaining phases of geothermal retrofitting of the District's K-12 building and pay the costs of issuing the Certificates.

5. Type of bond: Tax Exempt.

6. Principal amount and denomination of bond: $1,015,000

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax Capital Outlay Certificates, Series 2014 is true and correct on this 12th day of June 2014.

Moe Bruns

By: Moe Bruns
Its: Business Manager

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D.A. Davidson & Co.
member SIPC
FIXED INCOME CAPITAL MARKETS

CERTIFICATE DEBT SERVICE

ELKTON SCHOOL DISTRICT No. 05-3
BROOKINGS and MOODY COUNTIES, SOUTH DAKOTA
LIMITED TAX CAPITAL OUTLAY CERTIFICATES, SERIES 2014
$1.0M Project
BQ, Non-Rated, 2021 Final Maturity, Level Debt Service Solution (FY basis, no wrap)
Final Pricing (Psc1)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
01/01/2015	145,000	0.450%	6,772.91	151,772.91	
06/30/2015					151,772.91
07/01/2015			5,800.00	5,800.00	
01/01/2016	140,000	0.600%	5,800.00	145,800.00	
06/30/2016					151,600.00
07/01/2016			5,380.00	5,380.00	
01/01/2017	145,000	0.800%	5,380.00	150,380.00	
06/30/2017					155,760.00
07/01/2017			4,800.00	4,800.00	
01/01/2018	145,000	1.200%	4,800.00	149,800.00	
06/30/2018					154,600.00
07/01/2018			3,930.00	3,930.00	
01/01/2019	145,000	1.500%	3,930.00	148,930.00	
06/30/2019					152,860.00
07/01/2019			2,842.50	2,842.50	
01/01/2020	145,000	1.800%	2,842.50	147,842.50	
06/30/2020					150,685.00
07/01/2020			1,537.50	1,537.50	
01/01/2021	150,000	2.050%	1,537.50	151,537.50	
06/30/2021					153,075.00
	1,015,000		55,352.91	1,070,352.91	1,070,352.91

D.A. Davidson & Co.
member SIPC
FIXED INCOME CAPITAL MARKETS

TAX LEVY

ELKTON SCHOOL DISTRICT No. 05-3
BROOKINGS and MOODY COUNTIES, SOUTH DAKOTA
LIMITED TAX CAPITAL OUTLAY CERTIFICATES, SERIES 2014
$1.0M Project
BQ, Non-Rated, 2021 Final Maturity, Level Debt Service Solution (FY basis, no wrap)
Final Pricing (Psc1)

Period Ending	Principal	Interest	Debt Service	Net Levy	Assessed Valuation	Mill Levy
06/30/2015	145,000.00	6,772.91	151,772.91	151,772.91	232,566,971.00	0.652599
06/30/2016	140,000.00	11,600.00	151,600.00	151,600.00	232,566,971.00	0.651855
06/30/2017	145,000.00	10,760.00	155,760.00	155,760.00	232,566,971.00	0.669743
06/30/2018	145,000.00	9,600.00	154,600.00	154,600.00	232,566,971.00	0.664755
06/30/2019	145,000.00	7,860.00	152,860.00	152,860.00	232,566,971.00	0.657273
06/30/2020	145,000.00	5,685.00	150,685.00	150,685.00	232,566,971.00	0.647921
06/30/2021	150,000.00	3,075.00	153,075.00	153,075.00	232,566,971.00	0.658198
	1,015,000.00	55,352.91	1,070,352.91	1,070,352.91		